



CONFERENCE

PUBLIC SECTOR ECONOMICS 2017

PUBLIC INVESTMENT: CATALYST FOR SUSTAINABLE GROWTH

3 NOVEMBER 2017 | ZAGREB, CROATIA

PRELIMINARY PROGRAM

8.30–9.00	REGISTRATION
	OPENING KATARINA OTT, <i>Institute of Public Finance</i>
9.00–9.30	MAX BRÄNDLE, <i>Friedrich Ebert Stiftung</i> ZRINKA ŽIVKOVIĆ MATIJEVIĆ, <i>Raiffeisenbank Austria d.d.</i> MANICA HAUPTMAN, <i>European Commission Representation in the Republic of Croatia</i> ZDRAVKO MARIĆ, <i>Ministry of Finance of the Republic of Croatia (tbc)</i>
9.30–10.15	KEYNOTE SPEECH BALÁZS ÉGERT, <i>The Organisation for Economic Co-operation and Development (OECD)</i>
10.15–10.30	Break
	PARALLEL SESSIONS
10.30–11.50	Session 1: Public infrastructure and investment Session 2: Lending, debt and growth
11.50–12.10	Break
	PARALLEL SESSIONS
12.10–13.10	Session 3: Investment and corporate growth – country specific issues Session 4: Investment issues on sectoral level
13.10–14.10	Lunch
14.10–14.55	KEYNOTE SPEECH MATTHIAS KOLLATZ-AHNEN, <i>Bundesrat, Berlin, Senator for Finance</i>
14.55–15.40	KEYNOTE SPEECH EVŽEN KOČENDA, <i>Charles University, Institute of Economic Studies</i>
15.40–16.00	Break
	PARALLEL SESSIONS
16.00–16.40	Session 5: Fiscal policy and public budget performance Session 6: Decentralization and local government

PROGRAM COMMITTEE

DUBRAVKO MIHALJEK, *Bank for International Settlements*

DANIEL DÍAZ-FUENTES, *University of Cantabria*

PETER SANFEY, *European Bank for Reconstruction and Development*

ATANAS KOLEV, *European Investment Bank*

JOSIP FRANIĆ, *Institute of Public Finance, Zagreb*

Our thanks for their support to the conference go to



SESSION 1: PUBLIC INFRASTRUCTURE AND INVESTMENT

(CHAIR: DUBRAVKO MIHALJEK, BANK FOR INTERNATIONAL SETTLEMENTS, BASEL)

Public capital in the 21st century: As productive as ever?	Jasper De Jong, <i>De Nederlandsche Bank</i> Marien Ferdinandusse, <i>European Central Bank</i> Josip Funda, <i>Croatian National Bank</i>
Public investment for sustainable development	Ehtisham Ahmad, <i>London School of Economics, University of Bonn, and Zhejiang University</i> Annalisa Vinella, <i>University of Bari</i>
Investment incentives and the response of firms: A regression discontinuity analysis	Adrian Lerche, <i>Universitat Pompeu Fabra</i>
Public investment and corporate productivity in Croatia	Sanja Borković, <i>European Bank for Reconstruction and Development</i> Peter Tabak, <i>European Bank for Reconstruction and Development</i>

SESSION 2: LENDING, DEBT AND GROWTH

(CHAIR: GORAN VUKŠIĆ, INSTITUTE OF PUBLIC FINANCE, ZAGREB)

Public infrastructure in the Western Balkans: Shifting gears – opportunities and challenges	Ruben Atoyan, <i>International Monetary Fund</i> Dora Benedek, <i>International Monetary Fund</i> Ezequiel Cabezon, <i>International Monetary Fund</i> Guiseppe Cipollone, <i>International Monetary Fund</i> Nhu Nguyen, <i>International Monetary Fund</i> Jens Reinke, <i>International Monetary Fund</i>
EIB and EBRD lending: cooperation or strategic interests? A comparative policy analysis	Judith Clifton, <i>University of Cantabria</i> Daniel Díaz-Fuentes, <i>University of Cantabria</i> Ana Lara Gómez, <i>University of Cantabria</i>
Does the interaction between public and private debt represent a drag for economic activity? Advanced vs. emerging economies	Jernej Mencinger, <i>University of Ljubljana</i> Aleksander Aristovnik, <i>University of Ljubljana</i>
How would a fiscal shock in Germany affect other European countries? Evidence from a Bayesian GVAR model with sign restrictions	Markus Eller, <i>Oesterreichische Nationalbank</i> Martin Feldkircher, <i>Oesterreichische Nationalbank</i> Florian Huber, <i>Oesterreichische Nationalbank</i>

SESSION 3: INVESTMENT AND CORPORATE GROWTH – COUNTRY SPECIFIC ISSUES

(CHAIR: PREDRAG BEJAKOVIĆ, INSTITUTE OF PUBLIC FINANCE, ZAGREB)

R&D tax incentives as drivers of corporate growth in Slovenia	Dejan Ravšelj, <i>University of Ljubljana</i> Aleksander Aristovnik, <i>University of Ljubljana</i>
Composition of public investment and economic growth: evidence from Turkish provinces, 1975- 2001	Gokcen Yilmaz, <i>Sinop University</i>
Global value chains – the case of Croatia	Katarina Kovač, <i>Croatian National Bank</i> Ivana Vidaković, <i>Croatian National Bank</i> Miroslav Josić, <i>Croatian National Bank</i>

SESSION 4: INVESTMENT ISSUES ON SECTORAL LEVEL

(CHAIR: MARKO PRIMORAC, FACULTY OF ECONOMICS AND BUSINESS, UNIVERSITY OF ZAGREB)

Blending alternative procurement models and European funds in providing energy performance infrastructure projects: case study simulation	Tereza Rogić Lugarić, <i>University of Zagreb</i> Jasna Bogovac, <i>University of Zagreb</i> Domagoj Dodig, <i>Agency for Investment and Competitiveness</i>
Public investment in rural infrastructure within the common agricultural policy in Poland – impact and efficiency	Barbara Wieliczko, <i>Institute of Agricultural and Food Economics – National Research Institute, Warsaw</i>
Revisiting the returns to schooling in the Portuguese economy	Maria Manuel Campos, <i>Banco de Portugal</i> Hugo Reis, <i>Banco de Portugal</i>

SESSION 5: FISCAL POLICY AND PUBLIC BUDGET PERFORMANCE

(CHAIR: HRVOJE ŠIMOVIĆ, FACULTY OF ECONOMICS AND BUSINESS, UNIVERSITY OF ZAGREB)

Dynamic fiscal limits and monetary-fiscal policy interactions in the euro area	Niccolò Battistini, <i>European Central Bank and Rutgers University</i> Giovanni Callegari, <i>European Central Bank</i> Bogdan Cozmanca, <i>European Central Bank and National Bank of Romania</i>
Performance-based budgeting in comparison: analysis of case studies from 19 selected EU countries	Žiga Kotnik, <i>University of Ljubljana</i>

SESSION 6: DECENTRALIZATION AND LOCAL GOVERNMENT

(CHAIR: ANTO BAJO, INSTITUTE OF PUBLIC FINANCE, ZAGREB)

Modelling the relationship between central and local public budgets for the EU-28 member states: A panel VAR approach	Andrej Srakar, <i>University of Ljubljana</i>
The determinants of local budget transparency in Croatia	Katarina Ott, <i>Institute of Public Finance, Zagreb</i> Velibor Mačkić, <i>University of Zagreb</i> Mihaela Bronić, <i>Institute of Public Finance, Zagreb</i> Branko Stanić, <i>Institute of Public Finance, Zagreb</i>
